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**COLLIERS SEELEY INTERNATIONAL ANNOUNCES
AFFILIATION TO PROVIDE PROPERTY MANAGEMENT**

LOS ANGELES, Calif September xx, 2004 – Colliers Seeley International, a 96-year-old commercial real estate services firm, has announced that it will begin offering property management to its clients through a new entity to be called Colliers Management Services, according to Jeff Scheferman, president of Colliers Seeley.

Colliers Management Services will be a wholly owned subsidiary of Davis Partners LLC, a Newport Beach-headquartered development, investment and property management firm with more than 13 million square feet currently under management.

“Colliers Management Services is an affiliation between two very strong, well established Southern California firms,” Scheferman said. “We are confident that the clients Colliers Seeley is so attentive to in their real estate transactions will be just as professionally served for their property management needs through Colliers Management Services.”

Davis Partners LLC will continue to conduct its own business and serve its own clients as a separate entity, according to Bob Thiergartner, chief operating officer of Davis Partners LLC.

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“This affiliation is smart business for both firms,” Thiergartner adds. “We are expert at management, and Colliers Seeley is expert at its transactional services. Through Colliers Seeley International and Colliers Management Services, both firms can continue to do what they do best, while bringing a coordinated transaction and management offering to clients.”

Founded in 1908, Colliers Seeley International, Inc. offers a full range of commercial real estate services throughout Southern California including Los Angeles, Orange, Riverside, San Bernardino and Ventura Counties. Colliers Seeley is an owner/member of Colliers International with more than 238 offices in 51 countries on six continents. Further information about Colliers Seeley is available at www.colliers-seeley.com.

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